Legacy Lender Award Presentation

To Valley Bank of Nevada, James York, CEO October 18, 2023
Nevada Banker's Association Conference

In 2012, when the State of Nevada introduced the State Small Business Credit Initiative (SSBCI), James York, CEO of Valley Bank of Nevada, embraced the program and recognized how the Nevada community banks could leverage the program on behalf of the various financial institution clients. James even made a concerted effort to introduce the program to other community banks by holding informational meetings and proposed creating a community bank consortium to leverage the funds. Valley Bank "got it" and between January 2012 and December 2022, was able to leverage the program by extending twenty-two (22) new loans totaling \$38,925,500 and by leveraging \$9,037,468 in SSBCI Nevada funds. Because of these loans, Valley Bank helped their clients retain and create 784 jobs – which does not include the construction jobs that were created under the SBA 504 program and the construction companies that were kept alive - all of which was during a time when Nevada had the highest unemployment in the country. Valley Bank was our SSBCI 1.0 champion and has earned the Governor's Award as our SSBCI 1.0 Legacy Lender - and a big thank you.